

RAIFFEISEN ZENTRALBANK, VIENNA
CORPORATE ACTIONS DEPARTMENT
AM STADTPARK, 9
A-1030 WIEN
AUSTRIA

Luxembourg, 17 July 2020

Re: Mirabaud

Sub-Fund	ISIN Code
Mirabaud - Convertible Bonds Europe - A (EUR)	LU0689230778
Mirabaud - Convertible Bonds Europe - A Dist-EUR	LU0972916836
Mirabaud - Convertible Bonds Europe - B Cap - EUR	LU1014595786
Mirabaud - Convertible Bonds Europe - I (EUR)	LU0689233525
Mirabaud - Convertible Bonds Europe - N cap. EUR	LU1708486169
Mirabaud - Convertible Bonds Global - A Cap-USD	LU0928190510
Mirabaud - Convertible Bonds Global - A Distr USD	LU0972400278
Mirabaud - Convertible Bonds Global - A1 cap. USD	LU2008301058
Mirabaud - Convertible Bonds Global - A1H cap. EUR	LU2008302882
Mirabaud - Convertible Bonds Global - AH cap.CHF	LU1308949921
Mirabaud - Convertible Bonds Global - AH cap.EUR	LU0935157064
Mirabaud - Convertible Bonds Global - AH cap.GBP	LU0978987823
Mirabaud - Convertible Bonds Global - DH Cap GBP	LU1060797062
Mirabaud - Convertible Bonds Global - I Cap - USD	LU0963989487
Mirabaud - Convertible Bonds Global - I1H cap. EUR	LU2008303005
Mirabaud - Convertible Bonds Global - IH cap.CHF	LU1325204458
Mirabaud - Convertible Bonds Global - IH cap.EUR	LU0963989560
Mirabaud - Convertible Bonds Global - N cap USD	LU1708487993
Mirabaud - Convertible Bonds Global - NH Cap CHF	LU1708488454
Mirabaud - Convertible Bonds Global - NH cap EUR	LU1708488298
Mirabaud - Discovery Europe - A Cap-EUR	LU0334003224
Mirabaud - Discovery Europe - D (GBP) Cap	LU1308311924
Mirabaud - Discovery Europe - I Cap-EUR	LU0334004206
Mirabaud - Discovery Europe - N cap. EUR	LU1708485781
Mirabaud - Discovery Europe Ex-UK - A Cap-EUR	LU1308313201
Mirabaud - Discovery Europe Ex-UK - D (GBP) Cap	LU1308314605
Mirabaud - Discovery Europe Ex-UK - DH Cap GBP	LU1308315248
Mirabaud - Discovery Europe Ex-UK - DH Cap. USD	LU1308315750
Mirabaud - Discovery Europe Ex-UK - I Cap-GBP	LU1308316303
Mirabaud - Discovery Europe Ex-UK - IH Cap. USD	LU1308317293
Mirabaud - Discovery Europe Ex-UK - IH cap.GBP	LU1308316642
Mirabaud - Discovery Europe Ex-UK - N cap. EUR	LU1708481368

Sub-Fund	ISIN Code
Mirabaud - Discovery Europe Ex-UK - S Cap GBP	LU1321016716
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - A Cap-EUR	LU1957153783
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - A Cap-USD	LU1957153601
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - A Dis USD	LU1951940417
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - A Dist-EUR	LU1951940508
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - I Cap - USD	LU1957153940
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - I Cap-EUR	LU1957154088
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - I Dis USD	LU1951940763
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - I Dist-EUR	LU1951940847
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - N cap USD	LU1957154245
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - N cap. EUR	LU1957154328
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - N dist EUR	LU1951941142
Mirabaud - EMERGING MARKET 2024 FIXED MATURITY - N dist USD	LU1951941068
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - A Cap-EUR	LU2051644214
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - A Dist-EUR	LU2051644305
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - I Cap-EUR	LU2051644487
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - I Dis EUR	LU2051644560
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - IH dist.CHF	LU2104107169
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - N cap. EUR	LU2051644644
Mirabaud - EMERGING MARKET 2025 FIXED MATURITY EURO - N dist EUR	LU2051644727
Mirabaud - Equities Asia ex Japan - A (EUR)	LU0334011839
Mirabaud - Equities Asia ex Japan - A (USD)	LU0187024954
Mirabaud - Equities Asia ex Japan - D (GBP)	LU0972916752
Mirabaud - Equities Asia ex Japan - I-EUR	LU0334012050
Mirabaud - Equities Asia ex Japan - I-USD	LU0230807371
Mirabaud - Equities Asia ex Japan - N cap USD	LU1708485278
Mirabaud - Equities Asia ex Japan - N cap. EUR	LU1708485351
Mirabaud - Equities France - A (EUR)	LU0787973121
Mirabaud - Equities France - F (EUR)	LU0945195781
Mirabaud - Equities France - I (EUR)	LU0787973477

Sub-Fund	ISIN Code
Mirabaud - Equities France - N cap. EUR	LU1708483810
Mirabaud - Equities Global Emerging Markets - A Cap-GBP	LU0874829103
Mirabaud - Equities Global Emerging Markets - A Cap-USD	LU0800193780
Mirabaud - Equities Global Emerging Markets - D (GBP) Cap	LU0952534583
Mirabaud - Equities Global Emerging Markets - I Cap - USD	LU0800193863
Mirabaud - Equities Global Emerging Markets - I Distr USD	LU1001510061
Mirabaud - Equities Global Emerging Markets - N cap USD	LU1708483570
Mirabaud - Equities Global Emerging Markets - N cap. EUR	LU1708483653
Mirabaud - Equities Global Focus - A Cap-CHF	LU1203833451
Mirabaud - Equities Global Focus - A Cap-EUR	LU1203833295
Mirabaud - Equities Global Focus - A Cap-USD	LU1008513852
Mirabaud - Equities Global Focus - CH cap. EUR	LU2153606954
Mirabaud - Equities Global Focus - D (GBP) Cap	LU1203833618
Mirabaud - Equities Global Focus - I Cap - USD	LU1203834004
Mirabaud - Equities Global Focus - I Cap-EUR	LU1203833881
Mirabaud - Equities Global Focus - I Cap-GBP	LU1203833964
Mirabaud - Equities Global Focus - I Dis EUR	LU2022056076
Mirabaud - Equities Global Focus - IP cap EUR	LU1910136461
Mirabaud - Equities Global Focus - N cap CHF	LU1708483224
Mirabaud - Equities Global Focus - N cap USD	LU1708482846
Mirabaud - Equities Global Focus - N cap. EUR	LU1708483067
Mirabaud - Equities Global Focus - N dist USD	LU1708482929
Mirabaud - Equities Swiss Small and Mid - A Cap-CHF	LU0636969866
Mirabaud - Equities Swiss Small and Mid - D (GBP) Cap	LU1084154795
Mirabaud - Equities Swiss Small and Mid - D Dis CHF	LU1425341770
Mirabaud - Equities Swiss Small and Mid - D-CAP CHF	LU1425341697
Mirabaud - Equities Swiss Small and Mid - G Cap CHF	LU2036894546
Mirabaud - Equities Swiss Small and Mid - I Cap-CHF	LU0636979667
Mirabaud - Equities Swiss Small and Mid - I Cap-EUR	LU1115429026
Mirabaud - Equities Swiss Small and Mid - I Dis CHF	LU1425341424
Mirabaud - Equities Swiss Small and Mid - N cap CHF	LU1708484974
Mirabaud - Equities Swiss Small and Mid - N cap. EUR	LU1708484628
Mirabaud - Equities Swiss Small and Mid - N dist CHF	LU1708485195
Mirabaud - Equities Swiss Small and Mid - Z CHF	LU0636992686
Mirabaud - Equities Swiss Small and Mid - Z1 cap CHF	LU1740466542
Mirabaud - Global Emerging Market Bond Fund - A Cap-USD	LU1705557913
Mirabaud - Global Emerging Market Bond Fund - A Distr USD	LU1705558051
Mirabaud - Global Emerging Market Bond Fund - AH cap.CHF	LU1705558564
Mirabaud - Global Emerging Market Bond Fund - AH cap.EUR	LU1705558135
Mirabaud - Global Emerging Market Bond Fund - AH cap.GBP	LU1705558309
Mirabaud - Global Emerging Market Bond Fund - AH dist.CHF	LU1705558648
Mirabaud - Global Emerging Market Bond Fund - AH dist.EUR	LU1705558218
Mirabaud - Global Emerging Market Bond Fund - D Cap USD	LU1705558721
Mirabaud - Global Emerging Market Bond Fund - DH Cap GBP	LU1705559372
Mirabaud - Global Emerging Market Bond Fund - DH Dist GBP	LU1705559455

Sub-Fund	ISIN Code
Mirabaud - Global Emerging Market Bond Fund - I Cap - USD	LU1705560032
Mirabaud - Global Emerging Market Bond Fund - I Dis USD	LU1705560115
Mirabaud - Global Emerging Market Bond Fund - IH cap.CHF	LU1705560628
Mirabaud - Global Emerging Market Bond Fund - IH cap.EUR	LU1705560206
Mirabaud - Global Emerging Market Bond Fund - N cap USD	LU1708489429
Mirabaud - Global Emerging Market Bond Fund - N dist USD	LU1708489692
Mirabaud - Global Emerging Market Bond Fund - NH Cap CHF	LU1708489932
Mirabaud - Global Emerging Market Bond Fund - NH cap EUR	LU1708489775
Mirabaud - Global Emerging Market Bond Fund - NH Dist CHF	LU1708490195
Mirabaud - Global Emerging Market Bond Fund - NH Dist EUR	LU1708489858
Mirabaud - Global Emerging Market Bond Fund - ZH cap.CHF	LU1705561782
Mirabaud - Global Equity High Income - A Cap-CHF	LU1064860692
Mirabaud - Global Equity High Income - A Cap-EUR	LU1064860007
Mirabaud - Global Equity High Income - A Cap-USD	LU1008513340
Mirabaud - Global Equity High Income - A Dist-CHF	LU1064860775
Mirabaud - Global Equity High Income - A Dist-EUR	LU1064860189
Mirabaud - Global Equity High Income - A Dist-GBP	LU1064860429
Mirabaud - Global Equity High Income - A Distr USD	LU1064859926
Mirabaud - Global Equity High Income - D (GBP) Cap	LU1064860858
Mirabaud - Global Equity High Income - D (GBP) Dist	LU1064860932
Mirabaud - Global Equity High Income - I Cap - USD	LU1064861070
Mirabaud - Global Equity High Income - I Dist-GBP	LU1064861583
Mirabaud - Global Equity High Income - N cap CHF	LU1708482689
Mirabaud - Global Equity High Income - N cap USD	LU1708482259
Mirabaud - Global Equity High Income - N cap. EUR	LU1708482416
Mirabaud - Global Equity High Income - N dist CHF	LU1708482762
Mirabaud - Global Equity High Income - N dist EUR	LU1708482507
Mirabaud - Global Equity High Income - N dist USD	LU1708482333
Mirabaud - Global High Yield Bonds - A Cap-USD	LU0862027272
Mirabaud - Global High Yield Bonds - A Distr USD	LU0862027355
Mirabaud - Global High Yield Bonds - AH cap.CHF	LU0862028080
Mirabaud - Global High Yield Bonds - AH cap.EUR	LU0862027439
Mirabaud - Global High Yield Bonds - AH cap.GBP	LU0862027868
Mirabaud - Global High Yield Bonds - AH dist.CHF	LU0862027603
Mirabaud - Global High Yield Bonds - AH dist.EUR	LU0862027512
Mirabaud - Global High Yield Bonds - AH dist.GBP	LU0862027785
Mirabaud - Global High Yield Bonds - D Dis USD	LU1590084874
Mirabaud - Global High Yield Bonds - DH Cap GBP	LU0972917131
Mirabaud - Global High Yield Bonds - DH Dist GBP	LU0972917214
Mirabaud - Global High Yield Bonds - E Dist USD	LU1261365107
Mirabaud - Global High Yield Bonds - I Cap - USD	LU0862028247
Mirabaud - Global High Yield Bonds - IH cap.EUR	LU0862028759
Mirabaud - Global High Yield Bonds - IH dist.CHF	LU0862029567
Mirabaud - Global High Yield Bonds - IH dist.GBP	LU0862029302
Mirabaud - Global High Yield Bonds - N cap USD	LU1708488611
Mirabaud - Global High Yield Bonds - N dist USD	LU1708488702

Sub-Fund	ISIN Code
Mirabaud - Global High Yield Bonds - NH Cap CHF	LU1708489262
Mirabaud - Global High Yield Bonds - NH cap EUR	LU1708488967
Mirabaud - Global High Yield Bonds - NH Dist CHF	LU1708489346
Mirabaud - Global High Yield Bonds - NH Dist EUR	LU1708489007
Mirabaud - Global High Yield Bonds - ZH cap.CHF	LU0862031464
Mirabaud - Global Strategic Bond Fund - A Cap-USD	LU0963986202
Mirabaud - Global Strategic Bond Fund - A Distr USD	LU0963986384
Mirabaud - Global Strategic Bond Fund - AH cap.CHF	LU0963986970
Mirabaud - Global Strategic Bond Fund - AH cap.EUR	LU0963986467
Mirabaud - Global Strategic Bond Fund - AH cap.GBP	LU0963986624
Mirabaud - Global Strategic Bond Fund - AH dist.CHF	LU0963987192
Mirabaud - Global Strategic Bond Fund - AH dist.EUR	LU0963986541
Mirabaud - Global Strategic Bond Fund - DH Cap GBP	LU0972400609
Mirabaud - Global Strategic Bond Fund - DH Dist GBP	LU0972400948
Mirabaud - Global Strategic Bond Fund - E Dist USD	LU1261362690
Mirabaud - Global Strategic Bond Fund - EUR	LU1708486839
Mirabaud - Global Strategic Bond Fund - I Cap - USD	LU0963987275
Mirabaud - Global Strategic Bond Fund - IH cap.CHF	LU0963987861
Mirabaud - Global Strategic Bond Fund - IH cap.EUR	LU0963987432
Mirabaud - Global Strategic Bond Fund - IH dist.EUR	LU0963987515
Mirabaud - Global Strategic Bond Fund - N cap USD	LU1708486672
Mirabaud - Global Strategic Bond Fund - N dist USD	LU1708486755
Mirabaud - Global Strategic Bond Fund - NH Cap CHF	LU1708487050
Mirabaud - Global Strategic Bond Fund - NH Dist CHF	LU1708487134
Mirabaud - Global Strategic Bond Fund - NH Dist EUR	LU1708486912
Mirabaud - Global Strategic Bond Fund - ZH dist.EUR	LU0963988323
Mirabaud - Serenite - A (EUR)	LU0800194325
Mirabaud - UK Equity High Alpha - A Cap-GBP	LU0787971695
Mirabaud - UK Equity High Alpha - A Dist-GBP	LU0787971851
Mirabaud - UK Equity High Alpha - D (GBP) Cap	LU0972917305
Mirabaud - UK Equity High Alpha - D (GBP) Dist	LU0972917487
Mirabaud - UK Equity High Alpha - I Cap-GBP	LU0787972073
Mirabaud - UK Equity High Alpha - N cap GBP	LU1708484115
Mirabaud - UK Equity High Alpha - N dist GBP	LU1708484388
Mirabaud - US Short Term Credit Fund - A Cap-USD	LU1308307815
Mirabaud - US Short Term Credit Fund - A Distr USD	LU1308308037
Mirabaud - US Short Term Credit Fund - AH cap.CHF	LU1308308623
Mirabaud - US Short Term Credit Fund - AH cap.EUR	LU1308308110
Mirabaud - US Short Term Credit Fund - AH dist.CHF	LU1308308896
Mirabaud - US Short Term Credit Fund - AH dist.EUR	LU1308308201
Mirabaud - US Short Term Credit Fund - D Dis USD	LU1590085095
Mirabaud - US Short Term Credit Fund - DH Dist GBP	LU1308309274
Mirabaud - US Short Term Credit Fund - I Cap - USD	LU1308309357
Mirabaud - US Short Term Credit Fund - I Distr USD	LU1308309431
Mirabaud - US Short Term Credit Fund - IH cap.CHF	LU1308309944
Mirabaud - US Short Term Credit Fund - IH cap.EUR	LU1308309514
Mirabaud - US Short Term Credit Fund - N cap USD	LU1708487217
Mirabaud - US Short Term Credit Fund - N dist USD	LU1708487308
Mirabaud - US Short Term Credit Fund - NH Cap CHF	LU1708487647

Sub-Fund	ISIN Code
Mirabaud - US Short Term Credit Fund - NH cap EUR	LU1708487480
Mirabaud - US Short Term Credit Fund - NH Dist EUR	LU1708487563

MIRABAUD

Société d'investissement à capital variable

Registered office: 15, avenue J.F. Kennedy

L-1855 Luxembourg

Grand Duchy of Luxembourg

R.C.S. B 99.093

(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Luxembourg, 17 July 2020

Dear Shareholder,

The board of directors of the Company (the "**Board of Directors**") wants to inform you about the following changes:

I. Investment policies

- **Mirabaud – Global Equity High Income and Mirabaud – Equities Global Focus (the "Sub-Funds")**

The investment policy of the Sub-Funds has been amended to clarify that extra-financial considerations (Environmental, Social and Governance ("**ESG**")) are fully integrated in the investment process of the Sub-Funds and that, the Sub-Funds focus on companies whose social and environmental factors and methods of governance have a sustainable impact on financial performance.

This change does not affect (i) the way that the Sub-Funds are currently being managed nor (ii) the composition of the Sub-Funds' portfolios as the Sub-Funds' investment managers already take into account the ESG criteria.

- **Mirabaud – US Short Term Credit Fund**

The investment objective of this sub-fund will be amended to extend the scope of the sub-fund's investment universe to global short term fixed income (previously: US short term fixed income).

As a result, the investment policy of this sub-fund will be amended as follows:

Current investment policy	New investment policy
<p>The Sub-Fund will primarily invest (directly or indirectly through derivatives such as futures, interest rates swaps and CDS for protection purposes) in short term fixed income instruments and debt securities of US corporate as well as sovereign issuers denominated in USD.</p> <p>At least 51% of the Sub-Fund's portfolio will consist of investment grade rated instruments but the remainder of the Sub-Fund may be invested in high yield instruments (excluding instruments rated as "distressed" or below).</p> <p>The residual maturity of high yield instruments will be limited to 3 years while the residual maturity of investment grade instruments will be limited to 5 years.</p> <p>The Sub-Fund may also invest on an ancillary basis in fixed income instruments and debt securities issued by non-US corporate and sovereign issuers (including emerging market issuers) denominated in USD.</p>	<p>The Sub-Fund will primarily invest (directly or indirectly through derivatives such as futures, interest rates swaps and CDS) in global short term fixed income instruments and debt securities of corporate as well as sovereign issuers.</p> <p>At least 51% of the Sub-Fund's portfolio will consist of investment grade rated instruments but the remainder of the Sub-Fund may be invested in high yield instruments (excluding instruments rated as "distressed" or below).</p> <p>The residual maturity of high yield instruments will be limited to 3 years while the residual maturity of investment grade instruments will be limited to 5 years.</p> <p>Whilst the Sub-Fund may invest in non-USD denominated fixed income instruments, they will be hedged back into USD.</p>

The changes listed above will be effective as from August 17th 2020.

II. Change of name

The board of directors has decided to change the name of the following sub-funds as follows:

Current name	New Name
Convertible Bonds Global	Sustainable Convertibles Global
Global Equity High Income	Sustainable Global High Dividend
Equities Global Focus	Sustainable Global Focus
US Short Term Credit Fund	Global Short Duration

Those sub-fund name changes will be reflected on the NAV dated July 24th, 2020.

Shareholders of the sub-fund US Short Term Credit Fund who deem that the changes made to the investment objective and the investment policy of the sub-fund do not longer meet their investment requirements may apply for redemption of their shares, free of charge, until 17 August 2020 at 12 noon (Luxembourg time).

The draft prospectus of the Company dated July 2020 and containing, *inter alia*, all the amendments referred to above, is available free of charge at the registered office of the Company.

For the Board of Directors

MIRABAUD
Société d'investissement à capital variable
Geschäftssitz: 15, avenue J.F. Kennedy
L-1855 Luxemburg
Großherzogtum Luxemburg
R.C.S. B 99.093
(die „**Gesellschaft**“)

MITTEILUNG AN DIE ANTEILSINHABER DER GESELLSCHAFT

Luxemburg, 17 Juli 2020

Sehr geehrte Anteilhaber/innen,

der Verwaltungsrat der Gesellschaft (der „**Verwaltungsrat**“) möchte Ihnen folgende Änderungen mitteilen:

I. Anlagepolitik¹

- **Mirabaud – Global Equity High Income und Mirabaud – Equities Global Focus (die „Teilfonds“)**

Die Anlagepolitik der Teilfonds wurde geändert, um klarzustellen, dass außerfinanzielle Aspekte (Umwelt, Soziales und Unternehmensführung [„**ESG**“]) vollumfänglich in das Anlageverfahren der Teilfonds integriert sind und dass der Schwerpunkt der Teilfonds auf Unternehmen liegt, deren soziale und ökologische Faktoren und Methoden der Unternehmensführung einen nachhaltigen Einfluss auf die finanzielle Performance haben.

[Diese Änderung hat keine Auswirkungen (i) auf die Art und Weise, wie die Teilfonds derzeit verwaltet werden, oder (ii) auf die Zusammensetzung der Portfolios der Teilfonds, da die Anlageverwalter der Teilfonds die ESG-Kriterien bereits berücksichtigen.]

- **Mirabaud – US Short Term Credit Fund**

[Das Anlageziel des Teilfonds wird geändert, um das Anlageuniversum des Teilfonds auf kurzfristige festverzinsliche internationale Anlagen (zuvor: kurzfristige festverzinsliche US-Anlagen) auszuweiten.

Daher wird die Anlagepolitik dieses Teilfonds wie folgt geändert:

Aktuelle Anlagepolitik	Neue Anlagepolitik
Der Teilfonds investiert (direkt oder indirekt durch Derivate, z. B. Futures, Zins-Swaps und CDS für Schutzzwecke) vornehmlich in auf US-Dollar lautende kurzfristige festverzinsliche Instrumente und Schuldtitel von US-Unternehmen und staatlichen Emittenten.	Der Teilfonds investiert (direkt oder indirekt durch Derivate, z. B. Futures, Zins-Swaps und CDS) in kurzfristige festverzinsliche internationale Instrumente und Schuldtitel von Unternehmen und staatlichen Emittenten.

¹ die angeführten Teilfonds sind nicht **zum** Vertrieb in Österreich zugelassen.

<p>Mindestens 51 % des Portfolios des Teilfonds bestehen aus Instrumenten, die ein Investment-Grade-Rating haben. Der Rest des Portfolios des Teilfonds kann jedoch in High-Yield-Instrumente (mit Ausnahme von Wertpapieren, die als „notleidend“ oder darunter bewertet werden) investiert werden.</p> <p>Die Restlaufzeit der High-Yield-Instrumente ist auf 3 Jahre begrenzt und die Restlaufzeit der Investment-Grade-Instrumente beträgt maximal 5 Jahre.</p> <p>Der Teilfonds kann ergänzend auch Anlagen in festverzinslichen Instrumenten und Schuldtiteln tätigen, die von nicht US-amerikanischen Unternehmen und staatlichen Emittenten (einschließlich Emittenten aus Schwellenmärkten) begeben werden und auf US-Dollar lauten.</p>	<p>Mindestens 51 % des Portfolios des Teilfonds bestehen aus Instrumenten, die ein Investment-Grade-Rating haben. Der Rest des Portfolios des Teilfonds kann jedoch in High-Yield-Instrumente (mit Ausnahme von Wertpapieren, die als „notleidend“ oder darunter bewertet werden) investiert werden.</p> <p>Die Restlaufzeit der High-Yield-Instrumente ist auf 3 Jahre begrenzt und die Restlaufzeit der Investment-Grade-Instrumente beträgt maximal 5 Jahre.</p> <p>Der Teilfonds kann zwar in nicht auf US-Dollar lautende festverzinsliche Instrumente investieren, diese werden jedoch in USD abgesichert.</p>
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Die oben aufgeführten Änderungen treten am 17. August 2020 in Kraft.

II. Namensänderung²

Der Verwaltungsrat hat beschlossen, die Namen der nachfolgenden Teilfonds wie folgt zu ändern:

Derzeitiger Name	Neuer Name
Convertible Bonds Global	Sustainable Convertibles Global
Global Equity High Income	Sustainable Global High Dividend
Equities Global Focus	Sustainable Global Focus
US Short Term Credit Fund	Global Short Duration

Diese Namensänderungen der Teilfonds werden im NAV vom 24. Juli 2020 berücksichtigt.

Anteilshaber des Teilfonds US Short Term Credit Fund, die in Hinblick auf ihre Anlageanforderungen nicht mit den Änderungen am Anlageziel und der Anlagepolitik des Teilfonds einverstanden sind, können bis zum 17 August 2020, 12.00 Uhr (Ortszeit Luxemburg), die gebührenfreie Rücknahme ihrer Anteile beantragen.

Der Entwurf des Prospekts der Gesellschaft vom Juli 2020, der unter anderem die vorstehend genannten Änderungen enthält, ist kostenlos am Geschäftssitz der Gesellschaft verfügbar.

Für Anteilshaber in Österreich ist der Prospekts sowie die wesentlichen Anlegerinformationen, die Satzung und der Jahres- und Halbjahresbericht ebenfalls auf Wunsch am Sitz der österreichischen Informations- und Zahlstelle Erste Bank der österreichischen Sparkassen AG Am Belvedere 1, A-1100 Wien kostenlos und in Papierform erhältlich.

Im Namen des Verwaltungsrats

² nur der Teilfonds Equities Global Focus ist zum Vertrieb in Österreich zugelassen.